

**Yuen Kuan Moon, Group CEO**

30 July 2024

# 32<sup>nd</sup> Annual General Meeting 2024



**Operating  
revenue**

**S\$14.1B** ▼ 3% (Stable<sup>1</sup>)

*Absence of Trustwave &  
strong SGD*

**EBITDA**

**S\$3.6B** ▼ 2% (Stable<sup>1</sup>)

*Strong SGD*

**EBIT  
(ex associates'  
contribution)**

**S\$1.2B** ▲ 4% (▲ 5%<sup>1</sup>)

**Regional  
associates'  
PBT**

**S\$2.3B** ▲ 3% (▲ 7%<sup>2</sup>)

**Underlying  
net profit**

**S\$2.3B** ▲ 10% (▲ 13%<sup>2</sup>)

**Net profit**

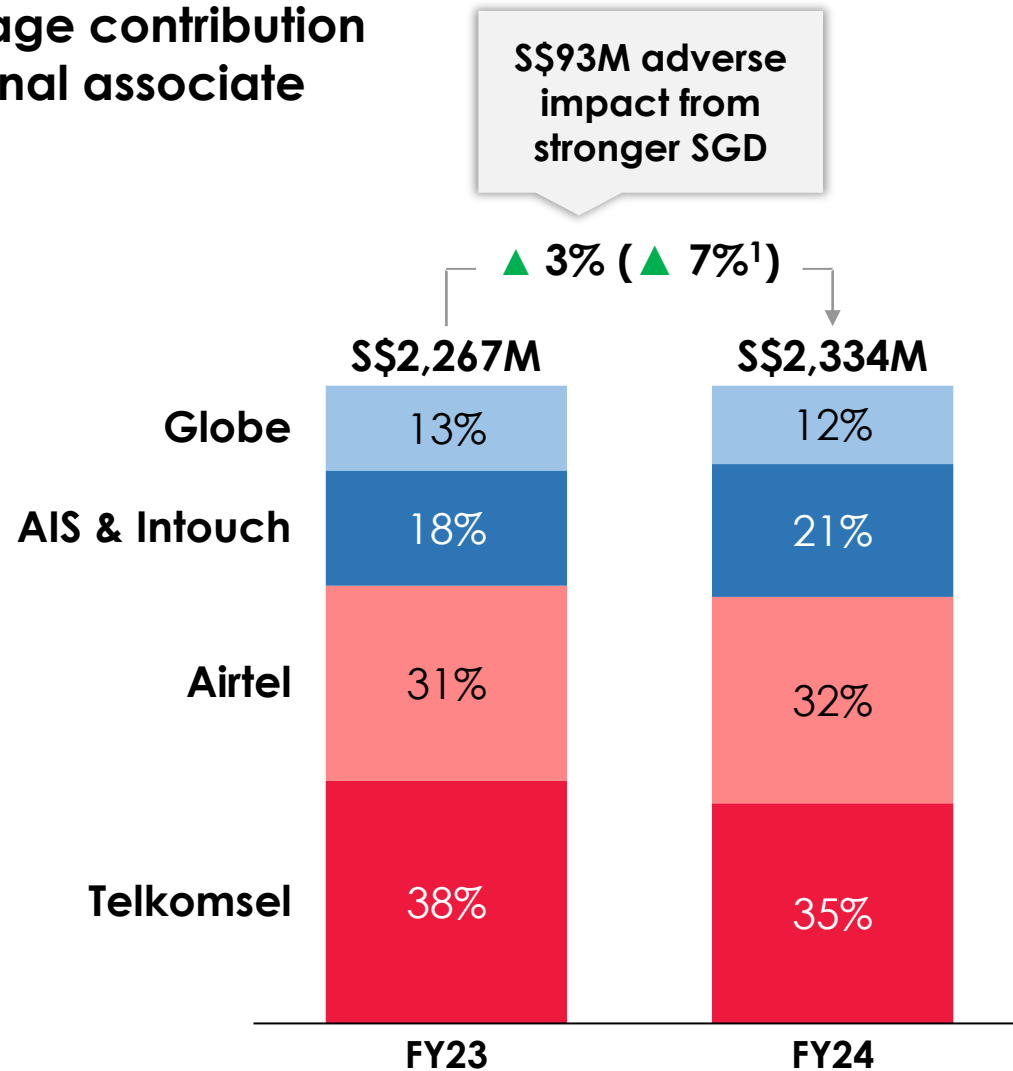
**S\$0.8B** ▼ 64% (▼ 63%<sup>2</sup>)

*Non-cash provisions*

**Total ordinary dividend of 15¢/share**

1. On constant currency basis, mainly excluding impact of A\$ depreciation against S\$ of 6%.  
2. On constant currency basis and includes impact of Naira translation losses of S\$122M (pre-tax) & S\$73M (post-tax).

## Percentage contribution by regional associate



Continued **industry repair**

Sizeable **dividend contribution of S\$1.3B**

Capturing **fixed broadband & enterprise opportunity**

1. On constant currency basis and includes impact of Naira translation losses of S\$122M (pre-tax).

Net debt

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**S\$7.8B**

▼ ~S\$0.5B  
(vs Mar 23)

Net debt to  
EBITDA &  
assoc PBT

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**1.3x**

(Mar 23: 1.4x)

Interest cover<sup>1</sup>

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**17.8x**

(Mar 23: 16.8x)

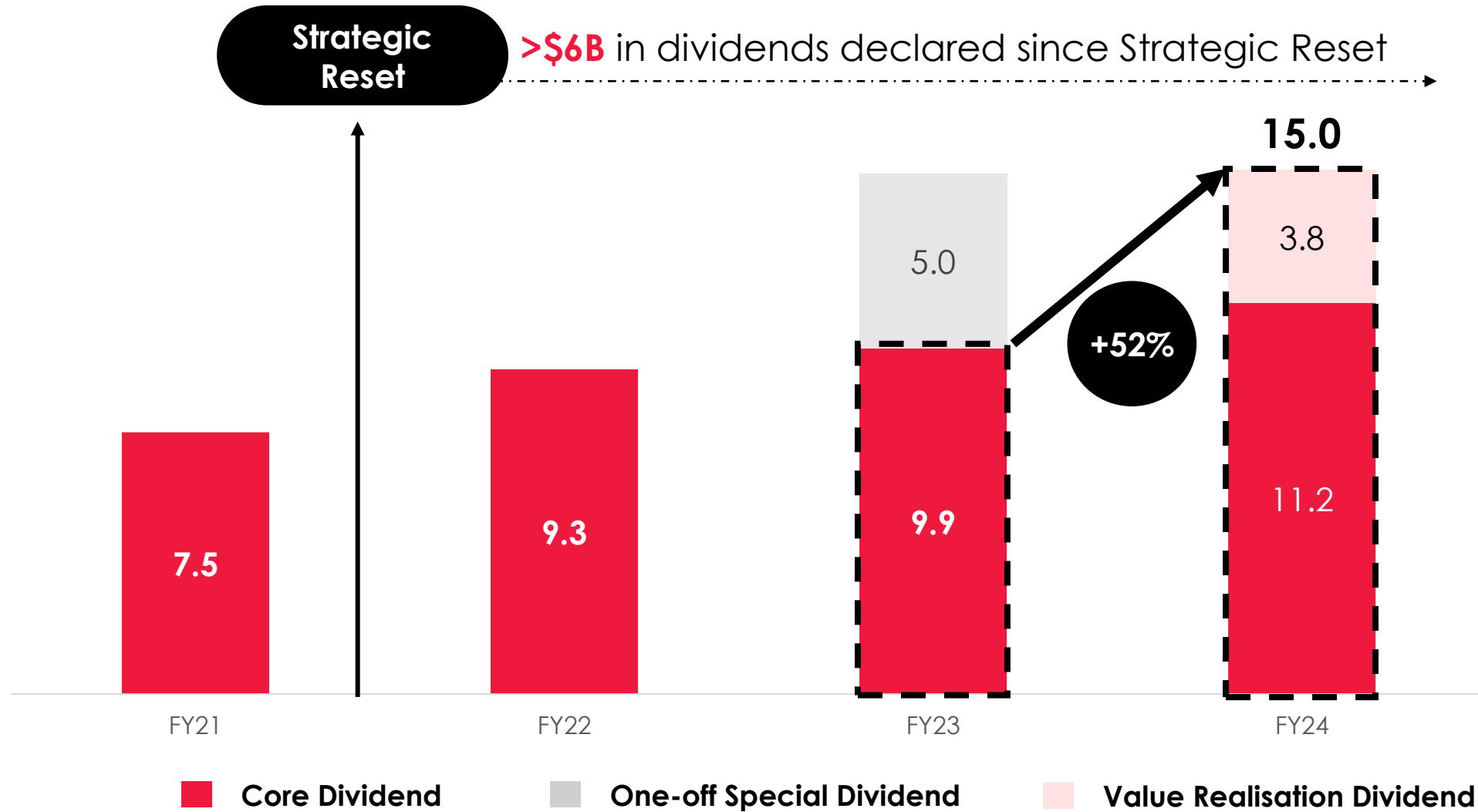
Significant **cash**  
**balance of S\$4.6B<sup>2</sup>**

**88%** of debt on fixed  
interest rates

1. EBITDA and share of associates' pre-tax profits/net interest expense.  
2. Comprised cash and bank balances & fixed deposits as at 31 March 2024.



	FY22	FY23	FY24
Underlying NPAT growth (YoY)	+11%	+7%	+10%
ROIC (%)	7.3%	8.3%	9.3%
Dividend yield (%)	3.5%	4.0%	6.3%
Increased dividends over last 3 years			





## Connectivity

Singtel SG

OPTUS

Associates

airtel Telkomsel



Globe



AIS



INTOUCH



## Digital InfraCo

nXera

PARAGON  
Unlock the power of 5G



## Digital Services

NCS



**S\$3B bookings,**  
expanded into APAC  
region, enterprise sector



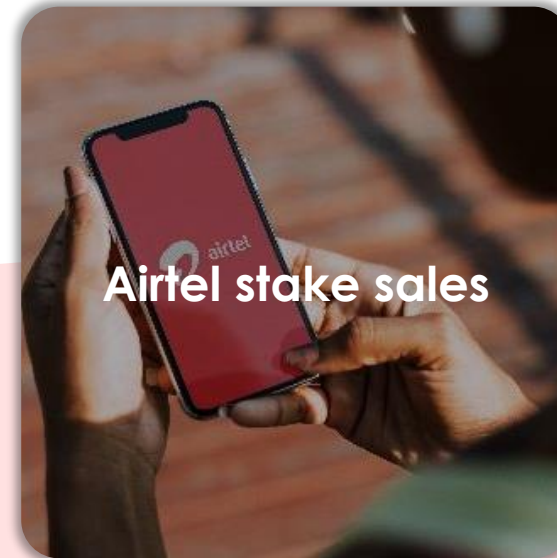
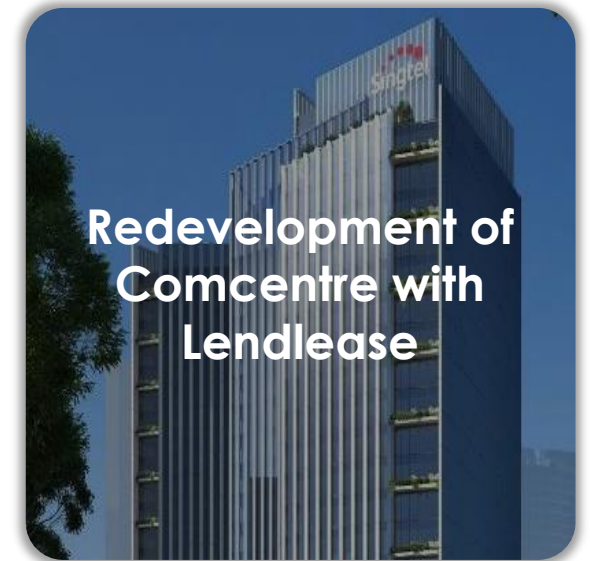
Scale capacity to  
**>200MW** in next 3 years



Removed EBIT  
losses of ~S\$200M



**S\$8B** of capital recycled  
since FY21



# Climate Change & Environment

Revalidated SBTi<sup>1</sup> targets & brought forward net-zero goal to **2045**

Reduced absolute greenhouse gas emissions<sup>2</sup> by **>7%**



First Southeast Asian telco to achieve **highest A score** on CDP Climate Change A List

1. Science Based Targets initiative (SBTi).  
2. Scope 1 & 2.

# Community Impact

Community Investment of **S\$36M** in SG & AU

Singtel Touching Lives Fund raised **>\$57M** since 2002



Impact Enterprise of the Year



Excellence in digital enablement initiatives



Most well-governed & transparent company

# People & Future of Work

>**S\$60M** spent on staff training

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>**30%** women in management

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Tripartite  
Alliance  
Award  
2023

Recognised for Fair and Progressive Employment Practices and Work-Life Excellence

New growth plan to enhance customer experience & deliver **sustained value realisation** for shareholders



Value creation (FY25-FY27)

FY28 onwards



Lift business performance



Smart capital management



Sustained value realisation

Dividend + Growth

Champion people & sustainability

## Core Dividend

Between  
**70% - 90%** of  
underlying  
NPAT

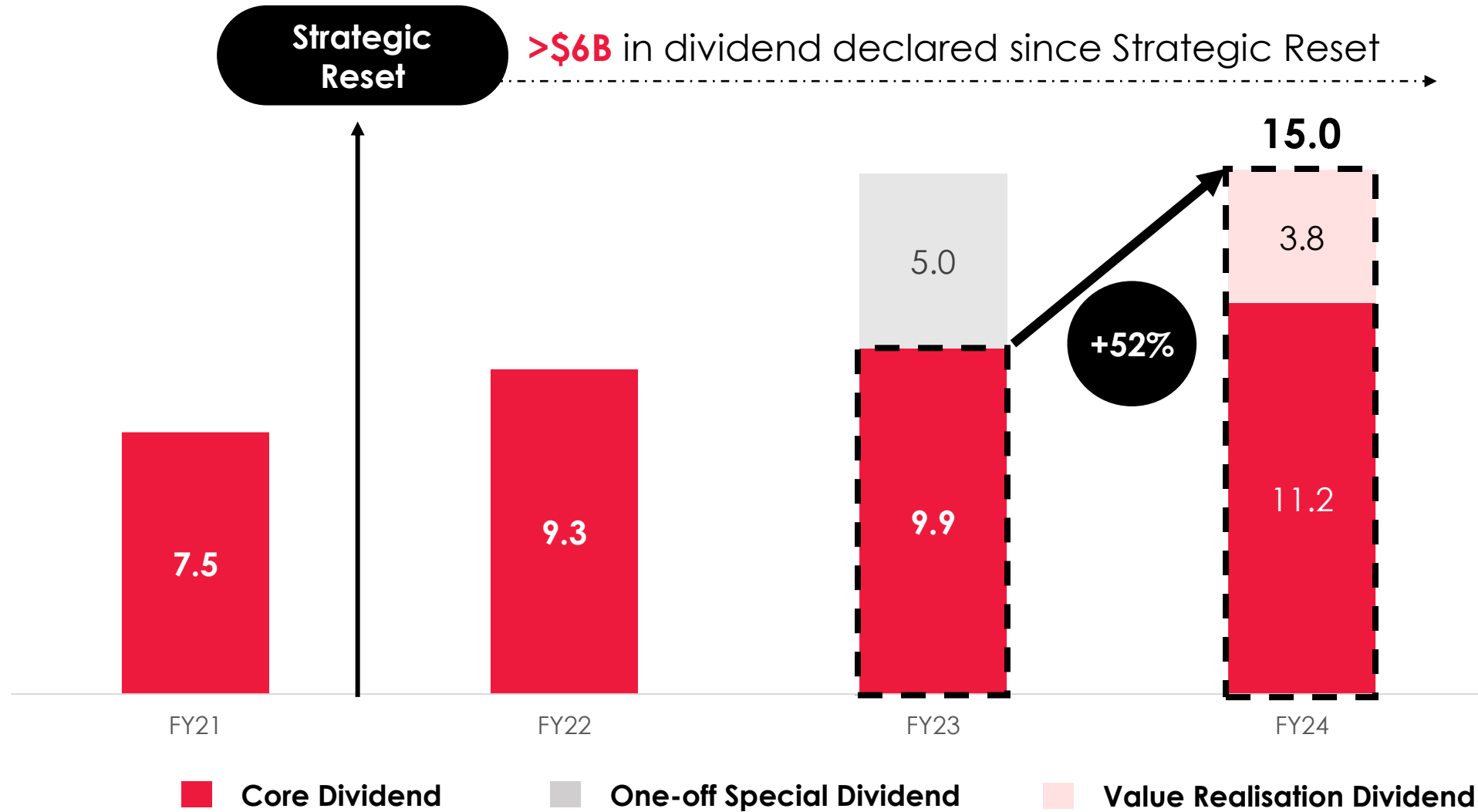


## Value Realisation Dividend (VRD)

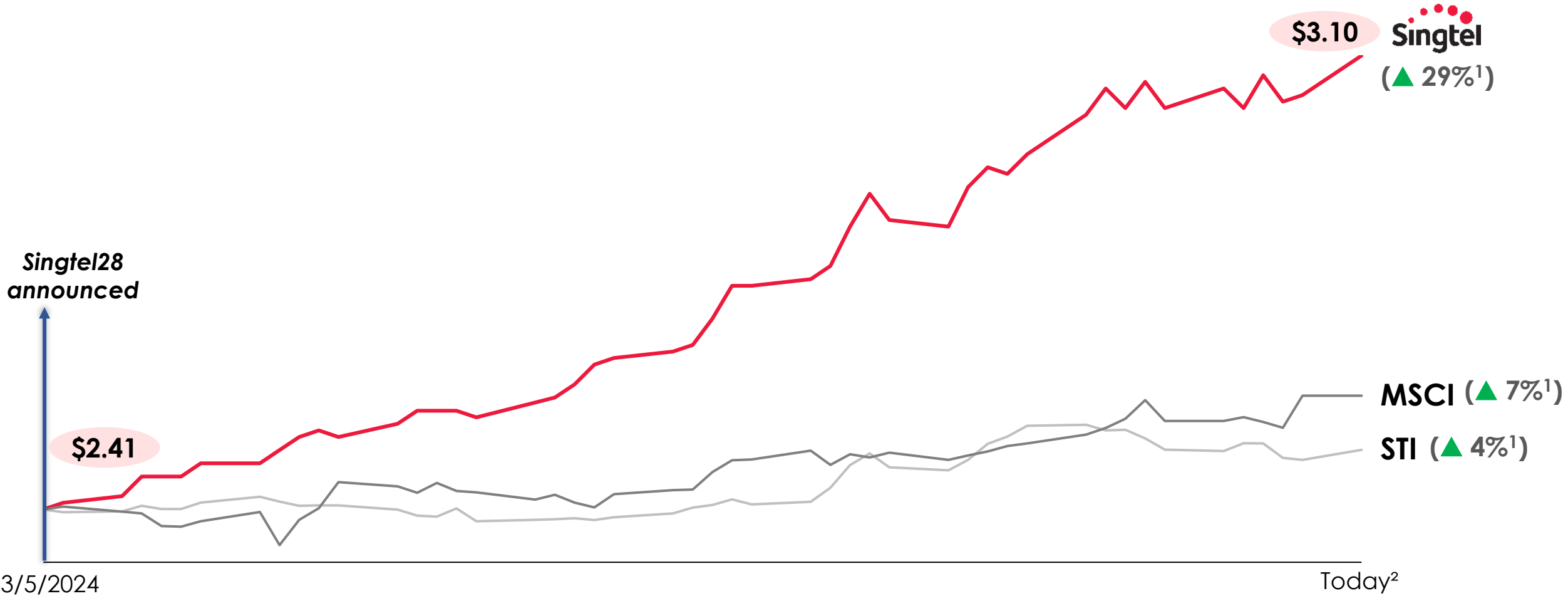
**3-6¢** per  
share annually







# Singtel shares on upward trajectory since Singtel28 announced



1. Since announcement of Singtel28 on 23 May 2024.  
2. As of 29 July 2024.

## Meaningful Growth

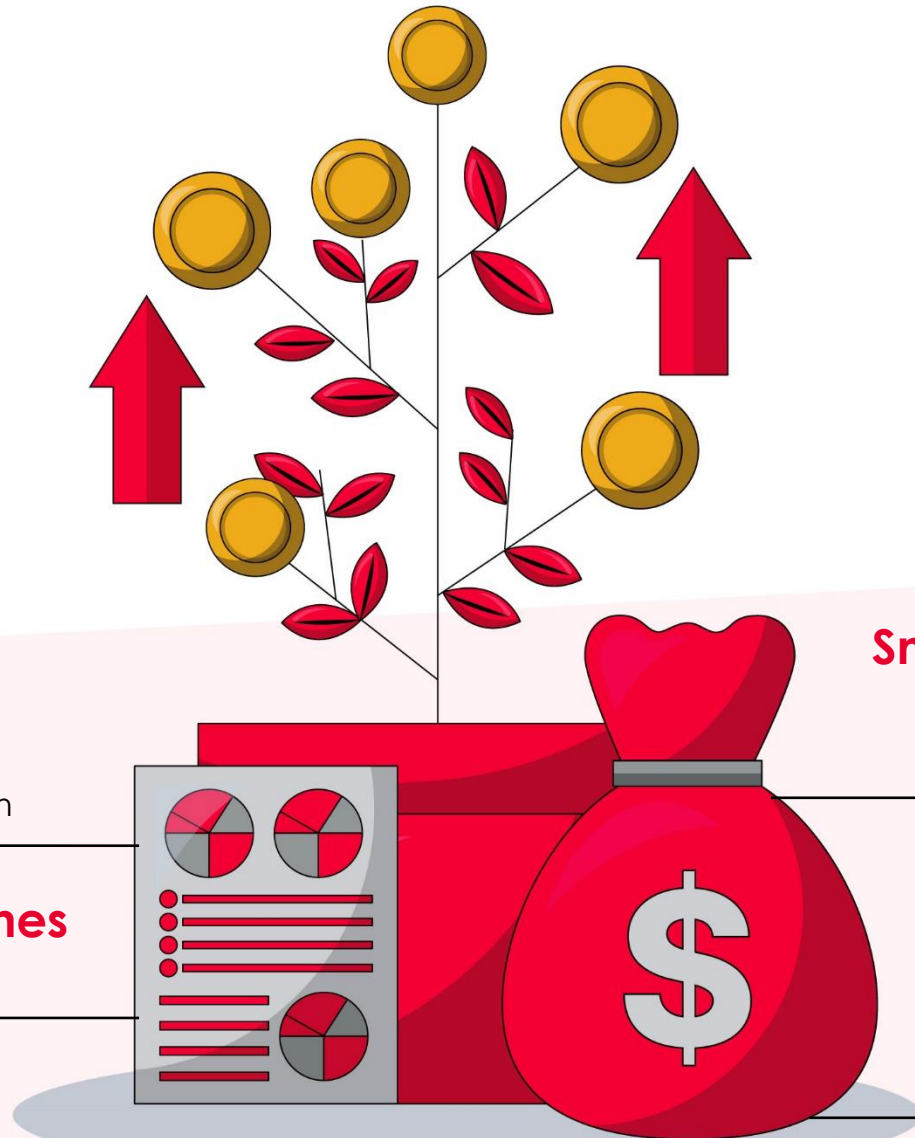
(EBIT expected to grow by high single to low double digits in FY25)

## Core turnaround

Repositioning core business for growth

## Upside from growth engines

Continue to scale Nxera & NCS



## Progressive Dividends

(Core dividends boosted by VRD of 3-6 cents)

## Smart capital management

Leverage capital partners for growth investments

## Share benefit from asset recycling

S\$6B asset recycling pipeline

