

Financial Highlights

OPERATING REVENUE

2018	S\$17,532M	+4.9%
2017	S\$16,711M	

EBITDA

2018	S\$5,089M	+1.8%
2017	S\$4,998M	

NET PROFIT

2018	S\$5,451M ⁽¹⁾	+41.5%
2017	S\$3,853M	

UNDERLYING NET PROFIT

2018	S\$3,544M	-8.4%
2017	S\$3,871M	

FREE CASH FLOW

2018	S\$3,606M	+18.1%
2017	S\$3,054M ⁽²⁾	

SHAREHOLDER PAYOUT

2018	S\$3,347M	+17.2%
2017	S\$2,857M	

RETURN ON EQUITY

2018	18.8%	+4.3 percentage points
2017	14.5%	

RETURN ON INVESTED CAPITAL

2018	14.7% ⁽³⁾	+3.8 percentage points
2017	10.9%	

CONSTANT CURRENCY

NET PROFIT

2018	S\$5,478M ⁽¹⁾	+42.2%
2017	S\$3,853M	

UNDERLYING NET PROFIT

2018	S\$3,569M	-7.8%
2017	S\$3,871M	

Notes:

⁽¹⁾ Includes an exceptional gain of S\$2.03 billion from the disposal of 75.2% effective interest in NetLink Trust.

⁽²⁾ After payment of A\$134 million (S\$142 million) to the Australian Taxation Office for amended assessments under dispute.

⁽³⁾ Return on invested capital is defined as EBIT (post-tax) divided by average capital. For FY 2018, EBIT included the gain on disposal of economic interest in NetLink Trust.

UNDERLYING NET PROFIT

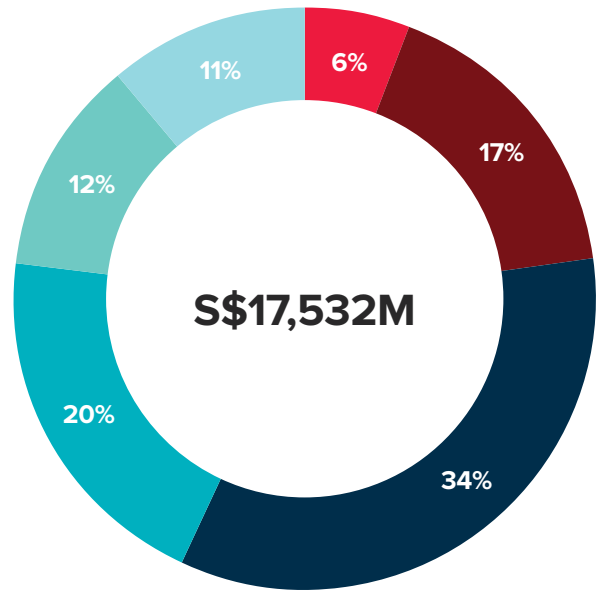
Contribution by Geography



47% Regional Associates
24% Australia
29% Singapore ⁽⁴⁾

OPERATING REVENUE

Contribution by Products and Services



● Digital Business ● Data and Internet
 ● ICT ● Sale of Equipment
 ● Mobile Communications ● Others ⁽⁵⁾

SHAREHOLDER PAYOUT

Dividend per share (S¢)

2018	17.5	3.0
2017	17.5	
2016	17.5	
2015	17.5	
2014	16.8	

● Ordinary Dividend
 ● Special Dividend

Notes:

⁽⁴⁾ Includes losses from Trustwave and Amobee.
⁽⁵⁾ Includes National telephone, International telephone and Pay television.

Singtel has a track record of generous shareholder payouts.

For the financial year ended 31 March 2018, the Board has recommended a final ordinary dividend of 10.7 Singapore cents a share. Together with the interim dividend of 6.8 Singapore cents, the total ordinary dividend for the year is 17.5 Singapore cents, unchanged from last year. The Group also paid a special dividend of 3.0 Singapore cents from NetLink Trust divestment proceeds.

Refer to page 127 for the Group’s capital management and dividend policy.