

Investor Relations

SingTel's Investor Relations (IR) team promotes and facilitates communications with existing and potential institutional investors, financial analysts and retail shareholders. We are committed to maintaining high standards of disclosure and corporate transparency.



Disseminate accurate and relevant information to the marketplace in a timely manner to help investors make informed investment decisions



Provide direct and regular access to our management through face-to-face meetings (including investor days), conferences, roadshows, conference calls and webcasts



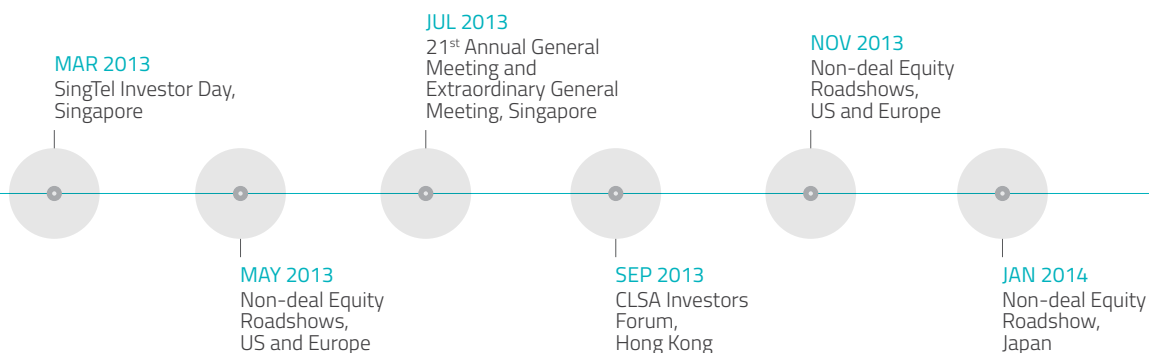
Balance investors' expectations for **open and transparent disclosure** with commercial sensitivities of SingTel's businesses

PROACTIVE COMMUNICATION WITH THE INVESTMENT COMMUNITY

Since the Group announced its transformation in March 2012, our senior management and the IR team have devoted significant effort towards helping the investment community better understand the rationale behind our transformation, in particular the key strategic priorities for the three business units: Group Consumer, Group Enterprise and Group Digital Life. SingTel currently provides disclosures and outlook on our three key business units, supplemented by traditional disclosures by geography – Singapore, Australia and the regional mobile associates.

During the year, our management, together with the IR team, engaged about 500 investors in over 280 meetings and conference calls to discuss the Group's business strategy, operational and financial performance, and prospects. SingTel participated in investor conferences and roadshows in Singapore, Hong Kong, Japan, US and Europe. Such events facilitate access to potential new shareholders and help us deepen existing relationships with long-term shareholders. The IR team also arranged site visits to SingTel's business facilities to aid investors' understanding of our key business objectives and expansion plans in the consumer, enterprise and digital spaces.

ANNUAL REPORT 2014

**IR
CALENDAR
MAJOR
EVENTS**

The IR team develops and maintains strong links with sell-side research analysts who play an important role in educating the investment community. More than 20 sell-side analysts based in Australia, Hong Kong, Malaysia, Singapore and UK currently cover SingTel. We keep a close watch on analyst and media reports in our efforts to continuously improve our investor relations efforts.

Beyond conferences and roadshows, SingTel holds an annual Investor Day event during which the CEOs of Group Consumer, Group Enterprise and Group Digital Life, as well as the senior management of AIS, Airtel, Globe and Telkomsel share detailed insights into their businesses and respond to questions. The Investor Day typically attracts more than 50 investors and analysts, who have provided positive feedback on the openness of management in sharing strategic plans and operational insights.

SingTel actively seeks investors' feedback. During the year, SingTel commissioned an investor perception study, which is an independent report involving in-depth interviews with approximately 50 institutional investors and financial analysts. Respondents generously shared their views on SingTel's strategic direction and industry issues such as mobile data growth and dividend policy. Investors typically cite the following reasons for investing in SingTel: our commitment to capital discipline, high level of corporate governance, depth of experience at both the board and management level,

and exposure to carriers in emerging markets, which are either the number one or number two operator in their respective countries. Investors generally view SingTel as a stock which offers both capital growth and attractive yield.

INVESTOR RELATIONS RESOURCES

The IR website is a key resource for corporate information, financial data and significant business developments. It also houses SingTel's stock exchange announcements, quarterly results and annual reports, upcoming investor events, shares and dividend information, fact sheets and investor presentation slides.

SingTel produces a comprehensive set of materials for its quarterly financial results announcements, including detailed financial statements, management discussion and analysis, and presentation slides. We hold an investor conference call on the day of the results announcement, during which analysts and investors have the opportunity to pose questions to our management. A recording of the investor presentation webcast is posted on the IR website on the same day the results are released, and the transcript of the analyst conference call is posted on the IR website the following day.

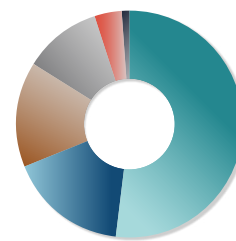
All new material announcements are posted on the IR website immediately following its release to the Singapore and Australian exchanges (SGX and ASX respectively) to ensure fair, equal and prompt dissemination of information.

SHAREHOLDER INFORMATION

As at 30 April 2014, Temasek Holdings (Private) Limited remained the largest shareholder, with 52.0% of issued share capital. Other Singapore shareholders held approximately 15% of ownership interest. US/Canada and Europe held approximately 17% and 11% of issued share capital respectively.

**SHARE OWNERSHIP BY
GEOGRAPHICAL POSITION**

(%)



● TEMASEK HOLDINGS	52
● US/CANADA	17
● SINGAPORE EX TEMASEK	15
● EUROPE	11
● ASIA EX SINGAPORE	4
● AUSTRALIA	1