

INVESTOR RELATIONS



1,2 Interacting and sharing business insights and strategies with the investment community at SingTel's Investor Day

PROACTIVE COMMUNICATION WITH THE INVESTMENT COMMUNITY

SingTel is committed to delivering high standards of disclosure and corporate transparency by:

- Disseminating accurate and relevant information to the marketplace in a timely manner, to help investors make informed investment decisions;
- Providing direct and regular access to our management through face-to-face meetings (including investor days), conferences, roadshows, conference calls and webcasts; and
- Balancing investors' expectations for open and transparent disclosure with the commercial sensitivities of SingTel's businesses.

SingTel's Investor Relations (IR) team promotes and facilitates communications with existing and potential institutional investors, financial analysts and retail shareholders. During the year, our management, together with the IR team, met more than 400 investors in over 200 meetings to share the Group's business strategy, operational and financial performance, and prospects. SingTel participated in investor conferences and roadshows in Singapore, Hong Kong, US and Europe. These facilitate access to potential new shareholders and help us deepen existing relationships with long-term shareholders. The IR team also arranged site visits to SingTel's business facilities to help investors better understand our key business objectives and expansion plans in the digital, mobile and enterprise space.

The IR team develops and maintains strong links with sell-side research analysts as they play an important role in educating the investment community. More than 20 sell-side analysts based in Singapore, Hong Kong, Malaysia, Australia and UK currently cover SingTel.

All new material announcements are posted on the IR website immediately following the release to the Singapore and Australian exchanges (SGX and ASX respectively), to ensure fair, equal and prompt dissemination of information.

For the quarterly financial results announcements, SingTel produces a comprehensive set of materials, including detailed financial statements, management discussion and analysis, and presentation slides. Analysts and investors have the opportunity to pose questions to our management during an investor conference call on the day of the results announcement. Recorded webcasts and transcripts of the event are posted on the IR website. The IR website is a key resource for corporate information, financial data and significant business developments. The IR website also houses SingTel's annual reports, a list of upcoming investor events, shares and dividend information, factsheets and investor presentation slides.

Since the announcement of the Group's transformation in March 2012, our senior management and the IR team have devoted significant efforts to help the investment community better understand the rationale behind our transformation, as well as the key strategic priorities for the three newly created business units: Group Consumer, Group Digital Life and Group Enterprise. SingTel has also provided additional disclosures and outlook on our three key business units, supplementing our traditional disclosures by geography – Singapore, Australia and the regional mobile associates.

In March 2013, at SingTel's Investor Day in Singapore, the CEOs of Group Consumer, Group Digital Life and Group Enterprise, as well as the senior management of Airtel, Telkomsel, AIS and Globe, gave detailed insights into their businesses and responded to questions.

The Investor Day attracted around 60 investors and analysts, who gave positive feedback on the event. They appreciated SingTel's sharing of operational insights and strategies to address business opportunities and challenges.

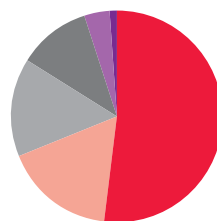
During the year, SingTel commissioned an investor perception study, which involved an independent report on the outcome of in-depth interviews with approximately 50 institutional investors and financial analysts. Investors generously shared their views on SingTel's strategic direction and other topical issues, such as mobile data growth and dividend policy. Interviewees also emphasised the need for clear messages about the newly created Group Digital Life business unit. Responding to that feedback, senior management gave deep insights into Group Digital Life's strategy at the Investor Day.

In a year marked by significant transformation of our businesses, SingTel won several awards in recognition of our corporate governance, transparency and IR efforts.

SHAREHOLDER INFORMATION

As at 30 April 2013, Temasek Holdings (Private) Limited remained the largest shareholder with 52% of issued share capital. Other Singapore shareholders held 15% of ownership interest. US/Canada and Europe held 17% and 11% of issued share capital respectively.

SHARE OWNERSHIP BY GEOGRAPHICAL DISTRIBUTION



- > **52%** Temasek Holdings
- > **17%** US/Canada
- > **15%** Singapore ex Temasek
- > **11%** Europe
- > **4%** Asia ex Singapore
- > **1%** Australia

Approximate figures based on share register analysis as at 30 Apr 2013.

IR CALENDAR EVENTS

Date	Activities
May 2012	Non-deal Equity Roadshows, US and Europe
Jul 2012	20 th Annual General Meeting and Extraordinary General Meeting, Singapore
Sep 2012	CLSA Investors Forum, Hong Kong
Nov 2012	Non-deal Equity Roadshows, Europe and Hong Kong
Mar 2013	SingTel Investor Day, Singapore