



SINGTEL GROUP CLIMATE STATEMENT

We are committed to understanding, managing and minimising the environmental impact of our business investment, operations, product and value chain. We want to empower the present generation to accelerate climate action and safeguard the planet to chart a sustainable future for generations to come. Singtel Group has also committed to reaching net-zero GHG emissions across our value chain by 2045.

4D Environmental Strategy

We have developed our 4D Environmental strategy to inform our climate action plan:

- DEFEND** our assets through mitigating climate-related risks by better design;
- DECARBONISE** our operations through climate action initiatives;
- DEMATERIALISE** our business through promoting circularity for optimal resource use; and
- DELIVER** sustainable value to our stakeholders.

Targets

Overall Net-Zero Target: Singtel Group commits to reach net-zero GHG emissions across our value chain by FY2045.

Near-Term Targets: Singtel Group commits to reduce absolute scope 1 and 2 GHG emissions 55% by FY2030 from a FY2023 base year.* Singtel Group also commits to reduce absolute scope 3 GHG emissions from purchased goods and services, capital goods, use of sold products, downstream leased assets and investments 40% within the same timeframe.

Long-Term Targets: Singtel Group commits to reduce absolute scope 1, 2, and 3 GHG emissions 90% by FY2045 from a FY2023 base year.*

*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

Approach

- 1) Continue to establish, measure and disclose our full scope of emissions based on science-based methodology and targets;
- 2) Engage, train, equip and incentivise our leaders, employees, associates and supply chain to help meet our climate commitments and targets;
- 3) Engage our supply chain and stakeholders to take climate actions and to encourage communities we operate in, to adopt low-carbon alternatives;
- 4) Build capacity to support the local climate transition ecosystem and prioritise renewables; and
- 5) Support and advocate pro-climate policies, legislation, standards, and practices.

A handwritten signature in black ink, appearing to read 'Yuen Kuan Moon'.

Yuen Kuan Moon
Group Chief Executive Officer

Updated and effective from
1 January 2025