

Do you have Singtel Special Discounted Shares bought with CPF savings?

1993: SingTel launches IPO, nation of investors



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Do you remember buying Singtel Special Discounted Shares (SDS) – ST "A" in 1993 or ST2 in 1996 with your CPF savings? The CPF Board was appointed to facilitate Singaporeans' share purchase, as many were new to share ownership.

Check your SDS holdings and learn more at the official website sds.singtel.com or call 1713.

With Singaporeans now more familiar with share ownership, the SDS scheme has met its intent and the legacy arrangement through CPF Board is no longer needed.

Singtel Group has launched an exercise to transfer SDS from the CPF Board to your Central Depository (CDP) account so that you can hold and manage your shares and exercise your rights as shareholders directly.

The transfer of Singtel SDS on 21 November 2026 is subject to the passing of the CPF (Amendment) Bill in Parliament.

WHAT YOU CAN DO



Keep your Singtel SDS

You do not need to do anything. Your shares will be automatically transferred to your individual CDP account, or to a designated CDP account that will be opened for you.

In both cases, the shares are under your name and you can sell at any time.

or



Sell your Singtel SDS

You may sell your shares¹ through Phillip Securities' website, SingPost branches or select SGX retail brokers². You can keep the proceeds in your CPF Ordinary Account or receive them in cash in your registered bank account with CPF Board. CPF withdrawal conditions will be waived for sale proceeds.

▶ ONLINE

Sell through Phillip Securities' website.



Scan QR code to access Phillip Securities' website.

sds.singtel.com

▶ IN-PERSON

Sell in-person at SingPost branches.

Visit sds.singtel.com for the full list of SingPost branches.



¹ A partial sale of Singtel SDS is not allowed.

² Phillip Securities is the brokerage firm that facilitates the online sale of Singtel SDS. You may also sell through select SGX retail brokers. Please refer to sds.singtel.com for the full list of brokers and contact them directly.



Stay safe from scams

Singtel and CPF Board will never ask for banking details or fees to facilitate the sale or transfer of Singtel SDS. If unsure, please call the **24/7 ScamShield anti-scam helpline at 1799**.

Disclaimer

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